



# quarterly report of forest products

## market news service

### Louisiana Department of Agriculture & Forestry

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\*NOTE: PRICES REFLECT WEIGHTED AVERAGES PAID FROM BID SALES AND NEGOTIATED SALES \*  
\*AND DOES NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS, LONG-TERM CONTRACTS \*  
\*OR U.S. FOREST SERVICE SALES. THESE PRICES DO NOT, NOR DO THEY INTEND TO, DETER--\*  
\*MINE FAIR MARKET VALUE. THE PURPOSE OF THE REPORT IS TWO FOLD: (1) TO PROVIDE A \*  
\*GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING AVERAGE STUMPAGE PRICES REGIONAL--\*  
\*LY OR STATEWIDE, AND (2) TO ESTABLISH AVERAGE ANNUAL STUMPAGE PRICE FIGURES FOR \*  
\*SEVERANCE TAX PURPOSES.

#### LOUISIANA TIMBER PRODUCTION: FIVE YEAR AVERAGE (1983-87)

	SAWTIMBER	PULPWOOD
1983, TOTAL	1,310,713,158	4,436,915
1984, TOTAL	1,262,824,854	3,926,905
1985, TOTAL	1,211,718,168	4,245,615
1986, TOTAL	1,217,605,133	4,129,830
1987, TOTAL	1,434,851,543	4,834,175
1988, 1ST QUARTER	1,426,566,095	5,048,051
1988, 2ND QUARTER	307,603,008	1,162,686
1988, 3RD QUARTER	404,469,369	1,277,423
	386,096,024	1,341,021

#### MARKET SUMMARY, FOURTH QUARTER, 1988

Stumpage prices paid for pine sawtimber during the Fourth Quarter of 1988 average \$162.57 per thousand board feet. This average is 4 percent higher than the previous quarter price and 5 percent increase compared to a year ago. Prices paid for hardwoods during the fourth quarter of 1988 averaged \$64.08 which is 13 percent lower than the third quarter of 1988 and 10 percent higher than a year ago.

Pulpwood stumpage prices averaged \$15.20 for pine and \$5.15 for hardwoods respectively.

Pulp Chips averaged \$19.82 per ton for pine and \$15.14 for hardwoods F.O.B. Sawmill.

During the Fourth Quarter of 1988, the following U.S.D.A. Forest Service sales for Kisatchie National Forest were reported. 1/

SPECIE	SAWLOGS		PULPWOOD	
	MBF 2/	AVE. PRICE DOLLARS/MBF	CCF	AVE. PRICE DOLLARS/MBF
PINE	14,007	137.37	14,944	24.61
MX. HDWD.	NO SALES	NO SALES	2,596	8.32

1/ - Does not include salvage and optional sales.

2/ - Scribner-Decimal "C" Rule.

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BULK RATE  
U.S. POSTAGE  
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NON-PROFIT  
BATON ROUGE, LA.

AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY TYPES OF INDUSTRIES  
OCTOBER-DECEMBER, 1988 WITH COMPARISONS

Forest Service Sales are excluded from the following reported prices

						STATE AVERAGES		
						OCT.-	PREV.	YEAR
SAWTIMBER, STUMPAGE						DEC.	QUARTER	AGO
AREA 1	AREA 2	AREA 3	AREA 4	AREA 5				
Pine M.Bd.Ft.	\$169.13	1/	169.76	156.54	1/	162.57	155.25	153.76
Cypress "	1/	1/	1/	1/	1/	74.31	76.36	81.84
Oaks "	1/	1/	139.61	1/	71.15	102.28	110.00	71.60
Gums "	1/	1/	61.97	1/	61.63	61.39	61.91	62.24
Willows "	1/	1/	1/	1/	1/	1/	1/	46.32
Ash "	1/	1/	1/	1/	1/	114.19	142.58	1/
Cottonwoods "	1/	1/	1/	1/	1/	1/	1/	1/
Mx. Hardwoods "	67.13	1/	60.05	1/	1/	64.08	73.58	58.01

SAWTIMBER, (DELIVERED)

Pine M.Bd.Ft.	203.84	1/	224.85	236.76	1/	213.41	242.20	188.68
Cypress "	1/	1/	1/	1/	1/	160.34	173.92	179.68
Oaks "	1/	1/	1/	1/	1/	195.21	201.63	190.75
Gums "	1/	1/	1/	1/	1/	163.10	158.26	157.92
Willows "	1/	1/	1/	1/	1/	1/	1/	149.44
Ash "	1/	1/	1/	1/	1/	201.26	244.40	1/
Cottonwoods "	1/	1/	1/	1/	1/	1/	1/	1/
Mx. Hardwoods "	1/	1/	1/	1/	1/	159.98	148.06	147.10

PULPWOOD (PER CORD)

Pine, Stumpage	15.65	1/	14.44	1/	1/	15.20	15.75	14.00
Pine, F.O.B. Car	1/	1/	46.19	1/	1/	54.20	51.93	51.57
Hardwood, Mixed Stumpage	4.98	1/	5.80	1/	1/	5.15	5.09	4.84
Hardwood, Mixed	1/	1/	32.27	1/	1/	46.13	45.51	46.28

Pine, Chip-N-Saw stumpage averaged \$19.26 for the Fourth Quarter, 1988.

POLES, BARKY (FOB PLANT OR CONCENTRATION POINT) - EACH -

PRICES INCLUDE PRODUCTION COSTS

STATE AVERAGES

	OCT.-DEC.	PREVIOUS QUARTER	FOURTH QUARTER, 1987
30-Ft. Class 5	1/	13.50	1/
" Class 6	1/	9.11	1/
" Class 7	1/	1/	1/
35-Ft. Class 4	1/	20.03	1/
" Class 5	1/	17.16	1/
" Class 6	1/	14.24	1/
" Class 7	1/	1/	1/
40-Ft. Class 2	1/	1/	1/
" Class 3	1/	32.87	1/
" Class 4	1/	28.35	1/
" Class 5	1/	24.91	1/
" Class 6	1/	1/	1/
45-Ft. Class 2	1/	1/	1/
" Class 3	1/	38.68	1/
" Class 4	1/	30.67	1/
" Class 5	1/	27.91	1/
50-Ft. Class 2	1/	54.65	1/
" Class 3	1/	46.14	1/
" Class 4	1/	40.52	1/
55-Ft. Class 2	1/	74.19	1/
" Class 3	1/	61.96	1/
" Class 4	1/	54.32	1/
60-Ft. Class 2	1/	1/	1/
" Class 3	1/	1/	1/

1/ = insufficient number of quotes to report.

NOTE: The Doyle Log Scale is basis for board feet measurement.